

Steuben Lakes Regional Waste District

Board of Trustees Meeting

June 25, 2014

14-07-1SP

6:00 P.M.

Minutes

Roll Call: Bill Heckley, Jim Kidd, Bob Coder, Jim VanVlerah, George Pifer

Absent: Lyndon Tucker, and Harry Krebs

Bill Heckley called the meeting to order at 6:00 p.m.

Bill - At the end of the meeting, the public will be given an opportunity to speak. In the interest of time, each person shall be limited to 3 minutes. Your comments will be part of the public record of the meeting so we ask that you present them in a professional manner and speak to issues relevant to the business of the District.

John Julien - reviewed and answered questions concerning the refunding of the 2003 USDA-RD Series A, B, & C Bonds and the possible financing of the NED and Lake Pleasant projects through the use of a Bond Anticipation Note as interim financing.

Bruce Boxberger - commented by refunding 2003 Bonds of approximately \$29 million will produce a savings of \$5 million.

Discussion ensued

Bond Ordinance 2014-02 was presented. Jim VanVlerah made motioned to accept the Ordinance as presented, Jim Kidd seconded, 5 aye, 0 abstain

Tim's reported we are still working with RD for funding. Tim will get with engineers for updates, and an updated time table.

No public comment

There being no further business to come before the meeting, Mr. Heckley asked for a motion to adjourn. Such motion was made by Bob, seconded by George, and unanimously carried, the meeting was adjourned.

6:12pm